

BILL SUMMARY
1st Extraordinary Session of the 56th Legislature

Bill No.:	HB 1035
Version:	FULLPCS1
Request Number:	50191
Author:	Rep. Wallace
Date:	10/24/2017
Impact:	See Table Below

Research Analysis

Pending

Prepared By: Marcia Goff

Fiscal Analysis

The Tax Commission has provided estimates for:

- Cigarette Excise Tax increase of \$1.50 per pack equivalent
- Little cigars and smokeless tobacco products:
 - Little cigars taxed similar to cigarettes
 - Ten percentage point (10%) increase in factory list price basis for taxation of smokeless tobacco products
- Motor fuels – increase of \$0.06 per gallon
- Mixed Beverage Gross Receipts Tax – extend base to include low-point beer

HB 1035				
	FY-18		FY-19	
	Total	Appropriations Authority	Total	Appropriations Authority
\$1.50 Excise Tax on Cigarettes	\$107,434,000	\$102,062,300	\$243,516,000	\$231,340,200
Cigars, Tobacco Products				
Little Cigars as Cigarettes	694,000	152,680	1,665,000	366,300
Smokeless Tobacco, Chewing Tobacco	3,733,000	3,546,350	11,200,000	10,640,000
Reduce Purchaser Discount from \$0.015 to \$0.01 per stamp	495,000	108,900	1,187,000	261,140
Motor Fuels - \$0.06/gallon Gasoline and Diesel Fuel	56,810,000	53,969,500	170,430,000	161,908,500
Expand Mixed Beverage Gross Receipts to Low-Point Beer (FY-18 - 4 months, FY-19 - 4 months)	14,592,000	13,862,400	14,592,000	13,862,400
TOTAL REVENUE	\$183,758,000		\$442,590,000	
TOTAL REVENUE APPORTIONED		\$173,702,130		\$418,378,540

Prepared By: Mark Tygret

Other Considerations

None.

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